



ASX Announcement

PanTerra Gold Limited

ASX: PGI

OPTION EXPIRY NOTICE

PanTerra Gold Limited (ASX: PGI) ('PanTerra Gold' or the 'Company'), advises holders of the Company's quoted options (ASX Code: PGIO) ('Listed Options') that the Listed Options will expire at 5.00pm (AEDT) on 31 December 2018.

The Company has been granted a waiver from Listing Rule 6.24 to the extent necessary to permit the Company not to send notices required by paragraph 6.1 of Appendix 6A in relation to the Listed Options. Accordingly, option expiry notices will not be sent to Listed Option holders.

The Company provides the following information in accordance with the Listing Rules and the waiver granted by the ASX:

- The number of Listed Options to which this notice applies is 77,092,133.
- On exercise, each Listed Option entitles the holder to receive one fully paid ordinary share in PanTerra Gold. If all Listed Options were exercised, 77,092,133 fully paid ordinary shares would be issued.
- The exercise price for each Listed Option is \$0.15.
- The due date for payment of the exercise price is 5.00pm (AEDT) on 31 December 2018.
- If payment is not received by 5.00pm (AEDT) on 31 December 2018, the Listed Options will lapse and all rights under the Listed Options will cease.
- Official quotation of the Listed Options on ASX will cease at the close of trading on 21 December 2018.
- The market price of PanTerra Gold's shares on 26 November 2018, being the last trading day prior to the date of this notice, was \$0.022.
- During the three months immediately preceding the date of this notice, the highest market price of PanTerra Gold's shares was \$0.038 on 27 September 2018, and the lowest market price was \$0.020 on 18 October 2018.
- No underwriting agreement exists in respect of the Listed Options.

If the market price of the Company's shares exceeds \$0.1125 before 31 December 2018, the Company will immediately send an option expiry notice to Listed Options holders.

End

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