



ASX Announcement

PanTerra Gold Limited

CLOSE OF RIGHTS ISSUE AND NOTICE OF SHORTFALL

ASX: PGI

PanTerra Gold Limited (ASX: PGI) (the "Company"), advises that the partially underwritten Non-Renounceable Rights Issue ("Offer") announced on 15 October 2018, closed on 6 November 2018 raising \$1,815,971 before costs (inclusive of shortfall applications and subject to receipt of funds).

Under the Offer, Eligible Shareholders were invited to subscribe for two (2) new fully paid shares for every three (3) ordinary shares held at the Record Date, at an issue price of \$0.025 per New Share subscribed.

In accordance with appendix 7A of the ASX Listing Rules, the Company advises the results of the Offer as follows:

Offer Results	No. of New Shares	Subscription Funds
Maximum Shares under Rights Issue	86,574,897	\$2,164,372
Entitlement Shares Taken Up	21,133,157	\$528,329
Shortfall Shares	65,441,740	\$1,636,043
Shortfall Shares Taken Up	51,505,695	\$1,287,642
Balance Shortfall Shares	13,936,045	\$348,401

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The New Shares will be issued and allotted in accordance with the Offer timetable.

The Company reserves the right to place the Balance of the Shortfall Shares within three months after the Closing Date (i.e. by 6 February 2019) on the same terms as the Offer under the Replacement Prospectus. The Company may also decide not to place these shares.

The Directors wish to thank all participating Shareholders and investors for their support.

End