

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme PANTERRA GOLD LIMITEDACN/ARSN 008 031 034**1. Details of substantial holder (1)**Name ERLE RYAN EDWINSONACN/ARSN (if applicable) NOT APPLICABLE

There was a change in the interests of the substantial holder on

28/04/2020

The previous notice was given to the company on

13/11/2018

The previous notice was dated

13/11/2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY FULLY PAID	14,739,063	7.28%	16,227,491	8.41%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ERLE EDWINSON	ERLE EDWINSON	ERLE EDWINSON	SHAREHOLDER	9,874,201	5.06%
ERLE RYAN EDWINSON	ERLE RYAN EDWINSON	ERLE RYAN EDWINSON	SHAREHOLDER	6,353,290	3.35%

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ERLE RYAN EDWINSON	41/29 WENTWORTH AVENUE, KINGSTON, ACT, 2604, AUSTRALIA

Signature

print name **ERLE RYAN EDWINSON** capacity **SUBSTANTIAL HOLDER**

sign here  date **29/04/2020**

DIRECTIONS

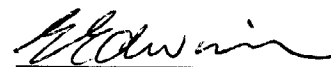
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A" of Form 604

This is the annexure marked "A" of 1 page referred to in the Form 604 Notice of initial substantial holder.



Erle Ryan Edwinson

29 April 2020

Changes in relevant interest

The particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/04/2020	Erle Ryan Edwinson	On-market trade	4,064.95	150,000 shares	150,000
23/04/2020	Erle Ryan Edwinson	On-market trade	3,764.95	150,000 shares	150,000
19/03/2020	Erle Ryan Edwinson	On-market trade	(2,734.05)	(140,000) shares	(140,000)
12/03/2020	Erle Ryan Edwinson	On-market trade	5,357.07	200,000 shares	200,000
11/03/2020	Erle Ryan Edwinson	On-market trade	1,024.92	39,420 shares	39,420
9/03/2020	Erle Ryan Edwinson	On-market trade	30.03	580 shares	580
26/02/2020	Erle Ryan Edwinson	On-market trade	5,887.90	202,000 shares	202,000
14/02/2020	Erle Ryan Edwinson	On-market trade	(2,885.05)	(100,000) shares	(100,000)
8/01/2020	Erle Ryan Edwinson	On-market trade	(337.23)	(9,268) shares	(9,268)
24/12/2019	Erle Ryan Edwinson	On-market trade	(720.44)	(26,264) shares	(26,264)
28/11/2019	Erle Ryan Edwinson	On-market trade	(5,995.39)	(200,000) shares	(200,000)
28/10/2019	Erle Ryan Edwinson	On-market trade	(1,485.05)	(50,000) shares	(50,000)
23/10/2019	Erle Ryan Edwinson	On-market trade	(1,870.05)	(65,000) shares	(65,000)
24/09/2019	Erle Ryan Edwinson	On-market trade	(1,185.05)	(50,000) shares	(50,000)
6/09/2019	Erle Ryan Edwinson	On-market trade	(2,325.05)	(90,000) shares	(90,000)
5/09/2019	Erle Ryan Edwinson	On-market trade	(1,065.05)	(40,000) shares	(40,000)
30/07/2019	Erle Ryan Edwinson	On-market trade	5,900.00	189,679 shares	189,679
22/07/2019	Erle Ryan Edwinson	On-market trade	(1,135.05)	(50,000) shares	(50,000)
16/07/2019	Erle Ryan Edwinson	On-market trade	674.95	33,000 shares	33,000
15/07/2019	Erle Ryan Edwinson	On-market trade	964.95	50,000 shares	50,000
12/07/2019	Erle Ryan Edwinson	On-market trade	425.70	25,041 shares	25,041
10/07/2019	Erle Ryan Edwinson	On-market trade	48.68	1,874 shares	1,874
7/03/2019	Erle Ryan Edwinson	On-market trade	(3,485.05)	(175,000) shares	(175,000)
6/03/2019	Erle Ryan Edwinson	On-market trade	(73,883.93)	(3,220,000) shares	(3,220,000)
26/02/2019	Erle Ryan Edwinson	On-market trade	479.95	15,000 shares	15,000
25/02/2019	Erle Ryan Edwinson	On-market trade	820.95	26,000 shares	26,000
6/02/2019	Erle Ryan Edwinson	On-market trade	1,196.02	49,834 shares	49,834
4/02/2019	Erle Ryan Edwinson	On-market trade	18.93	166 shares	166
17/01/2019	Erle Ryan Edwinson	On-market trade	808.28	33,275 shares	33,275
2/01/2019	Erle Ryan Edwinson	On-market trade	1,281.68	55,725 shares	55,725
27/12/2018	Erle Ryan Edwinson	On-market trade	50,000	2,000,000 shares	2,000,000
19/12/2018	Erle Ryan Edwinson	On-market trade	474.95	20,000 shares	20,000
24/04/2020	Erle Edwinson	On-market trade	1,360.07	50,373 shares	50,373
20/04/2020	Erle Edwinson	On-market trade	468.49	20,388 shares	20,388
7/04/2020	Erle Edwinson	On-market trade	2,219.95	100,000 shares	100,000

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/03/2020	Erle Edwinson	On-market trade	(2,830.05)	(150,000) shares	(150,000)
4/03/2020	Erle Edwinson	On-market trade	1,039.97	39,999 shares	39,999
28/02/2020	Erle Edwinson	On-market trade	3,379.95	120,000 shares	120,000
27/02/2020	Erle Edwinson	On-market trade	1,319.98	50,001 shares	50,001
26/02/2020	Erle Edwinson	On-market trade	16,159.75	656,205 shares	656,205
16/07/2019	Erle Edwinson	On-market trade	7,829.05	363,431 shares	363,431
15/07/2019	Erle Edwinson	On-market trade	301.38	14,807 shares	14,807
4/07/2019	Erle Edwinson	On-market trade	254.48	14,138 shares	14,138
28/06/2019	Erle Edwinson	On-market trade	3,164.95	185,000 shares	185,000
27/06/2019	Erle Edwinson	On-market trade	1,941.52	120,098 shares	120,098
26/06/2019	Erle Edwinson	On-market trade	2,269.95	150,000 shares	150,000
25/06/2019	Erle Edwinson	On-market trade	4,464.90	295,000 shares	295,000
21/06/2019	Erle Edwinson	On-market trade	948.99	55,823 shares	55,823
20/06/2019	Erle Edwinson	On-market trade	1,796.51	105,677 shares	105,677
19/06/2019	Erle Edwinson	On-market trade	334.45	18,500 shares	18,500
14/06/2019	Erle Edwinson	On-market trade	3,513.29	195,183 shares	195,183
13/06/2019	Erle Edwinson	On-market trade	748.00	44,000 shares	44,000
12/06/2019	Erle Edwinson	On-market trade	353.83	19,640 shares	19,640
4/03/2019	Erle Edwinson	On-market trade	(5,969.67)	(223,197) shares	(223,197)
17/01/2019	Erle Edwinson	On-market trade	1,946.51	83,494 shares	83,494
10/01/2019	Erle Edwinson	On-market trade	1,071.29	43,806 shares	43,806
16/11/2018	Erle Edwinson	On-market trade	2,179.95	90,000 shares	90,000