

3 August 2022

ANTILLES GOLD LISTS ON FRANKFURT STOCK EXCHANGE

Antilles Gold Limited ("Antilles Gold" or the "Company") (ASX Code: AAU, OTCQB: ANTMF) is pleased to advise that the Company has been listed on the Frankfurt Stock Exchange (FSE Code: PJT).

The listing will assist trading by a number of investors in Germany, Switzerland, and Austria who are showing interest in Antilles Gold's activities and growth potential in Cuba.

Approximately 15% of the shares applied for in the current placement of 60 million shares came from investors in these countries.

About half of the shares in the placement will be issued to international investors. These investors are familiar with opportunities in the emerging mining sector in Cuba, and understand the Company's progress and prospects for establishing a substantial mining company in the country in partnership with the Government's mining company, GeoMinera SA.

Strong interest is being shown by all places in the potential of the large El Pilar copper-gold porphyry deposit, and its high grade gold-copper oxide cap in central Cuba which is one of two significant mining Concessions held in Antilles Gold's Exploration Agreement with GeoMinera.

A preliminary 2000m drilling program will commence at El Pilar later this month to determine if results from shallow (120m) historic drilling of the porphyry deposit will be replicated at depth.

Drilling will then continue on the 60m to 80m deep oxide cap with the aim of establishing in early Q2 2023, JORC Resources and a Scoping Study for a low cap-ex mine to produce gold, and copper concentrates. The Exploration Target Range for the gold and copper domains of the oxide deposit were reported to the ASX on 5 July 2022.

Ground magnetics and Induced Polarisation surveys will be carried out concurrently with the preliminary porphyry drilling program planned for completion by the end of this year, in order to optimize drill hole locations for the 12,000m program which will follow to a depth of 300m.

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This announcement has been authorised by the Chairman of Antilles Gold Limited.
For further information, please contact:

Brian Johnson,
Executive Chairman, **Antilles Gold**
T: +61 (02) 4861 1740
E: brianjohnson@antillesgold.net

ABOUT ANTILLES GOLD LIMITED:

- Antilles Gold's strategy is to participate in the successive development of previously explored gold, copper, and zinc deposits in mineral rich Cuba.
- The Company is at the forefront of the emerging mining sector in Cuba, and expects to be involved in the development of a number of projects through its 49:51 mining joint venture with the Cuban Government's mining company, GeoMinera SA.
- Antilles Gold is comfortable operating under the applicable law on Foreign Investment in Cuba which protects minority shareholdings, and the realistic Mining and Environmental regulations, and has been granted a generous fiscal regime by the Government which is supportive of its objectives.
- The near-term project of the joint venture company, Minera La Victoria SA, is the proposed development of the La Demajagua gold-silver open pit mine on the Isle of Youth in southwest Cuba to produce approximately 100,000 oz Au equivalent per year for 8 years (refer Scoping Study advised to ASX - 24 February 2022).
- The current pipeline of additional projects with development potential include the El Pilar copper-gold oxide deposit overlying a very large copper-gold porphyry system, and the entire 40km long New Horizons VMS style polymetallic mineral belt which has a history of producing copper and zinc concentrates with silver credits. These properties in central Cuba will be explored initially at Antilles Gold's cost prior to their transfer to a joint venture with GeoMinera for additional exploration and studies, and potential development to produce gold- copper concentrates, and copper-zinc concentrates which are in increasing demand as essential battery metals.
- The objective of the joint venture partners' is to invest part of the profits expected to be generated by the La Demajagua mine to fund future projects and an extensive exploration program, which would minimise additional equity contributions by Antilles Gold, while establishing a substantial mining group in Cuba.